

You ask. We explain. Condo insurance.

Condo insurance isn't like home or renters insurance.

A Condo Association's Responsibility

Condo owners are part of condo associations, which typically insure the building itself, roof, hallways, walkways and other common areas. The association's insurance covers both losses and liability, which may reduce your personal liability risk.



B Your Responsibility

You are responsible for insuring the inside of your unit, including personal possessions. For condos, this is called an HO-6 policy.

Your HO-6 Policy

It protects your things, but not the building itself. It covers:

- ✓ The interior of your condo (walls, carpet, cabinets, countertops, etc.)
- ✓ Your personal property
- ✓ And provides liability protection



HO-6 Policies Protect from Danger and Damage

Dangers:



Fire and smoke



Wind and hail



Lightning and explosions



Damage from vehicles



Theft and vandalism

Damages:



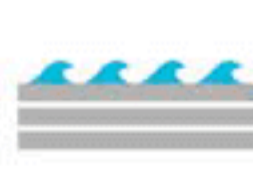
Falling objects



Pipes that suddenly burst due to heat or cold



Electrical surge



Sudden and accidental overflow of water heaters, heating systems and air-conditioners

Loss Assessment

If a loss occurs and your condo association doesn't have enough coverage, they can charge you. If this happens, your condo policy would pay up to the limit toward the assessment.

Additional Condo Coverage

Condo insurance policies contain medical payment and liability provisions. Confirm with your condo association to see if they also provide liability insurance for common areas. And, always check contracts and bylaws in your condo association to make sure you've got the right kind of condo insurance for you.

