

Travel Insurance Do I Really Need It?



Pack Safety In Your Travel Plans

\$1.8 Billion

Total spent by Americans on travel insurance in 2010

124 Million

Number of Americans insured for travel in 2010

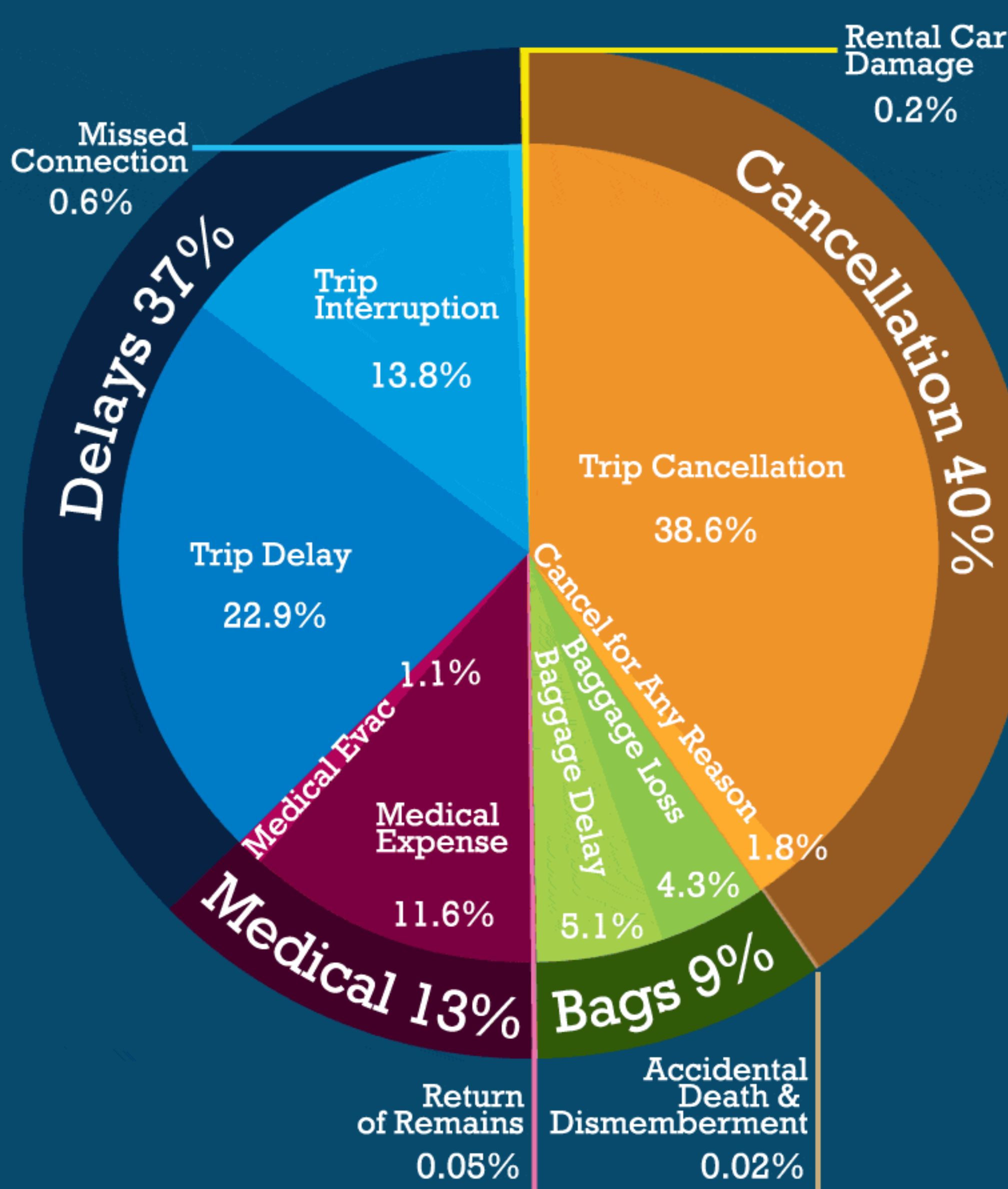
40% of Americans purchased some form of travel insurance in 2010.

17% of the people who buy travel insurance have a claim at some point.
(That's 1 out of every 6 buyers)

You have a higher chance of making a travel insurance claim than almost any other insurance you buy.

Most people buy travel insurance for **Trip Cancellation** coverage, but claims data indicates there are many other reasons you need it.

How Travel Insurance Claims Breakdown (By Number of Claims Reported)



Types of Travel Insurance

Medical Only Plans

- Provides medical insurance while traveling abroad. Covers:
 - Medical Expense & Medical Emergency Evacuation
 - Air Ambulance to return home
- Only insures about 13% of the types of claims filed.

Wholesale Plans purchased directly from a travel provider as an airline or cruise company

- Provides only cancellation coverage or
- Provides a comprehensive set of coverage including
 - Medical Coverage
 - Trip Cancellation,
 - Travel Delay
 - Life Insurance (AD & D)
 - Baggage Coverage
- Typically lower cost plans sold as an option to a travel package
 - generally have lower coverage limits and rarely protect you against bankruptcy of the travel provider.

Third Party Comprehensive Plans **RECOMMENDED**

- More complete coverage for most travel risks.
- Often includes coverage for:
 - Medical Expense and Medical Evacuation
 - Travel Cancellation, Travel Delay, and Interruption
 - Life Insurance (AD & D)
 - Baggage and Personal Effects Coverage
 - Rental Car Damage
 - 24 Hour Travel Assistance Services
- Typically provide higher benefit limits, coverage for bankruptcy of a travel provider, and pre-existing condition waiver if brought within 14-15 days of initial trip deposit.