

# HOMEOWNERS INSURANCE

# INFO

## HOME PREMIUMS



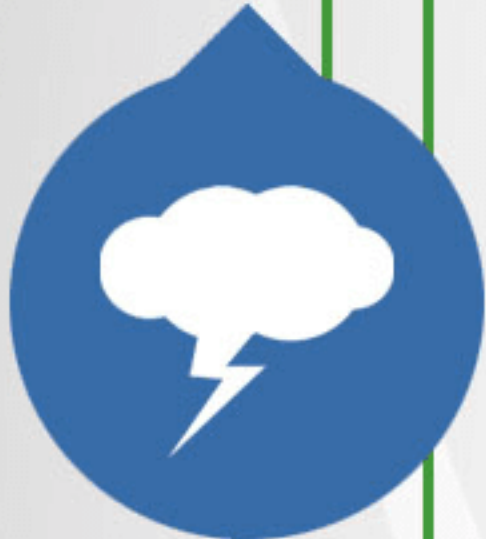
Average home premium almost doubled in 10 Years



The average age of the first-time home owner is 34 years.

99  
There were 99 Federal Disaster Declarations in 2011. 45 in 2001

45  
Increased storm activity has resulted in increased premiums



The median home price in the United States is about \$180,000.

\$70B

The home insurance industry is almost a \$70 Billion dollar premium industry in the United States.

2%

In storm-heavy states families pay, on average, over 2% of their total income for home insurance.



Ben Franklin popularized home insurance in the US. It actually was "invented" in London in 1667.



95% of homes are insured.



64% of homes are underinsured.



50% of homes in high risk areas are uninsured according to FEMA



APPROVED

Mortgage Companies Want Full Coverage In The Event Of A Loss. They May Reject Policies That Feature High Deductibles And Minimal Coverage.